

March 3, 2018

GREEN LEAF AGREEMENT

After numerous discussions at the last couple of HOA meetings the Board has put together a consensus for vote to handle the issue maintenance for the residents on Green Leaf Place. The main points are as follow:

Any annual dues from lots 36-40 will be disbursed as 85% to the maintenance of Green Leaf 15% to the general HOA fund. As an example, this year's dues of \$350 would be break down as \$297.50 to Green leaf maintenance and \$52.50 to the general HOA fund.
(this provision will start with the collection of 2018 dues)

The Green Leaf fund would be a separate line item in HOA the budget.

The HOA board would be responsible for the distribution of the Green Leaf funds upon a review of a request from the owners of the lots 36-40 Green leaf for a maintenance need.

The fund is not to be used for snow removal. Snow removal will still be the responsibility of the owners of Green leaf

This agreement between Chestnut Grove HOA and the owners of lots 36-40, Green Leaf Place in no way transfers the responsibility of the maintenance and upkeep of Greenleaf to the HOA of Chestnut Grove