CANONGATE VILLAGE BUDGET and OPERATING EXPENSES				
2026 PROPOSED BUDGET				
		BUDGET 2023		
Income				
	Assessments	$ 67,885.00		
	Interest Income	$ 2,400.00		
	Other Income			
	39 Lake Lots 152 Non Lake Lots			
	Total Income	$ 70,285.00		
Administrative Expenses				
	Association Events	$ 1,000.00		
	Bank charges	$ 215.00		
	Legal Fees	$ 3,375.00		
	Tax Preparation Fees	$ 375.00		
	Taxes (Fed & State)	$ 1,300.00		
	Office Expenses/Postage	$ 2,400.00		($600) reduction from 2025
	Insurance	$ 3,500.00		($2700) reduction from 2025
	Management Expense	$ 2,232.00		($6108) reduction from 2025
	Website / Drop Box	$ 2,620.00		
	Misc	$ 500.00		
	Total Administrative Expenses	$ 17,517.00		($9408) reduction from 2025
Operating Expenses				
	Entrance and Grounds Maintenance	$ 10,200.00		
	Electrical and Gas	$ 10,500.00		
	Water	$ 460.00		
	Lake Maintenance	$ 10,560.00		$4000 increase from 2025 (3 year plan)
	Pavillion and Dock Maintenance	$ 1,000.00		
	Dam Maintenance	$ 500.00		($1000) reduction from 2025
	Pest Control	$ 240.00		
	Misc Repairs/ Signs	$ 500.00		
	Total Maintenance and Utilities	$ 33,960.00		($3000) reduction from 2025
	Total Operating Expenses	$ 51,477.00		($12,408) reduction from 2025
	Estimated Reserve Contribution	$ 18,808.00		$5308 increase from 2025
Cash Balance 12/31/2025				
	Operating Account	$ 58,590.46		
	Reserve Account	$ 43,797.41		
	CD Reserve Account	$ 106,413.40		
	Total Cash	$ 208,801.27		
Capital Expenditures				
	Lake Drainage Restoration	$ 25,000.00		
Estimated Cash Balance EOY 2026		$ 227,609.27		